House Public Safety & Rural Roads Subcommittee Amendment No. 1

Amendment No. 1 to HB1543

Pinion
Signature of Sponsor

AMEND   Senate Bill No. 2086   House Bill No. 1543*

By deleting all language after the enacting clause and by substituting instead the following

language:

SECTION 1. Tennessee Code Annotated, Section 55-6-107(a), is amended by deleting

the subsection in its entirety and by substituting instead the following language:

(a) All of the proceeds of the taxes levied by chapter 4 of this title shall be

apportioned to the highway fund. The funding board is authorized to allocate such

portions of these funds as are required to meet the annual requirements for payment of

the state debt.

SECTION 2. Tennessee Code Annotated, Section 55-4-111, is amended by adding the

following language as a new subsection:

(g) Notwithstanding the provisions of Acts 2002, ch. 856, § 8(o) to the contrary,

all revenues attributable to statutory changes effectuated by the provisions of § 8 of that

act shall be deposited exclusively in the highway fund.

SECTION 3. Tennessee Code Annotated, Section 55-4-112, is amended by adding the

following language as a new subsection:

(c) Notwithstanding the provisions of Acts 2002, ch. 856, § 8(o) to the contrary,

all revenues attributable to statutory changes effectuated by the provisions of § 8 of that

act shall be deposited exclusively in the highway fund.

SECTION 4. Tennessee Code Annotated, Section 55-4-113, is amended by adding the

following language as a new subsection:

(c) Notwithstanding the provisions of Acts 2002, ch. 856, § 8(o) to the contrary,

all revenues attributable to statutory changes effectuated by the provisions of § 8 of that

act shall be deposited exclusively in the highway fund.

SECTION 5. Tennessee Code Annotated, Section 55-4-115, is amended by deleting subsection (c) in its entirety and by substituting instead the following language:

(c) Notwithstanding the provisions of Acts 2001, ch. 233, § 10, or Acts 2002, ch. 856, § 8(o) to the contrary, all revenue generated from this section shall be deposited in the highway fund.

SECTION 6. Tennessee Code Annotated, Section 55-4-221, is amended by adding the following language as a new subsection:

(f) Notwithstanding the provisions of Acts 2001, ch. 233, § 10, or Acts 2002, ch. 856, § 8(o) to the contrary, the additional revenue generated from the additional temporary plate fees and permits authorized in § 55-4-221(c)(4) shall be deposited in the highway fund.

SECTION 7. Tennessee Code Annotated, Section 67-3-901(b), is amended by deleting subdivision (2) in its entirety.

SECTION 8. Tennessee Code Annotated, Section 67-3-901(c)(2), is amended by deleting subdivision (A) in its entirety.

SECTION 9. Tennessee Code Annotated, Section 67-3-901(f)(2), is amended by deleting subdivision (A) in its entirety.

SECTION 10. Tennessee Code Annotated, Section 67-3-901, is further amended by deleting subsection (k) in its entirety.

SECTION 11. Tennessee Code Annotated, Section 67-3-906, is amended by deleting subsection (a) in its entirety and by substituting instead the following language:

(a) All of the proceeds from the collection of the taxes imposed by §§ 67-3-203 and 67-3-205 shall be allocated to and deposited in the highway fund.

SECTION 12. Tennessee Code Annotated, Section 54-2-102, is amended by deleting the section in its entirety and by substituting instead the following language:

All funds, revenues, taxes and proceeds of notes and/or bond issues, which are now or may be hereafter devoted and/or allocated to the department of transportation, shall be placed in the custody of the state treasurer. All interest earned on such funds,

revenues, taxes and proceeds shall accrue to the department of transportation and shall not be deposited into the general fund.

SECTION 13. Tennessee Code Annotated, Section 4-3-1016, is amended by deleting the section in its entirety.

SECTION 14. This act shall take effect July 1, 2008, the public welfare requiring it.